

REF: NS: SEC:  
13<sup>th</sup> September, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**The Luxembourg Stock Exchange**  
35A Boulevard Joseph II,  
L-1840 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 13<sup>th</sup> September, 2024, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

## ANNEXURE - I

## MAHINDRA &amp; MAHINDRA EMPLOYEES STOCK OPTION TRUST

## LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS

Sr No	Name	Total No. of Options exercised
1	Vinay Khanolkar	700
2	Sudhir Sathe	50
3	Shrikant Dube	101
4	Ajay Pillay	60
5	Sachin Palekar	298
6	Jagdish Soni	1800
7	Jitendra Halgekar	100
8	Prashant Borude	25
9	Narendra More	792
10	Mahendra Apte	606
11	Deven Maskara	613
12	Vikas Nadgir	564
13	Vivek Chavan	443
14	Roopal Deoghare	138
15	Mahesh Bachhav	68
16	Sachin Tandale	230
17	Tushar Kulkarni	102
18	Kanak Burujwale	212
19	Meghan Kamat	349
20	G.I. Kalsait	518
21	Agha Husain	1500
22	Kedar Mundle	163
23	Hemant Sikka	5879
24	Dhananjay Joshi	254
25	Chandrakant Dhande	1388
26	Rama Chenchala	148
27	Robin Kumar Das	274
28	Mukund Paranjape	550
29	Rajeev Dubey	27863
30	Vishnu Patade	2000
31	Vivek Telkar	300
32	Rakesh Pawaskar	1429
33	Salil Paradkar	53
34	Sandip Deshmukh	132
35	Navnath Thorat	84
36	Nachiket Joshi	500
37	Sameer Nimgaonkar	50
38	Rehan Shaik	1800
39	Rajinder Singh	601



40	Nitin Kulkarni	50
41	Chetan Nehate	297
42	Sachin Bahl	600
43	Nitin Athikary	127
44	Uday Srinivas Chundururu	1200
45	Vivek Sawant	131
46	Yogesh Yeola	73
47	Lenin D'souza	301
48	Karthikeyan V K	500
49	Sandeep Parkar	172
50	Pratyush Bose	300
51	Swapnil Aradkar	432
52	Muthuraman Muthusamy	366
53	Anil Kumar Anugu	1156
54	Prashant Jathar	30
55	Lakshmanan Ramesh	500
56	Rachana Patrikar	190
57	Gokul Nikam	50
58	Arvind Sawant	164
59	Sanjay Narayan Galwankar	320
60	Sachin Varade	50
61	Rajiv Sharma	101
62	Rakesh Dhar	351
63	Divakar Salian	202
64	Deepak Kumbhar	218
65	Manishkumar Deoli	416
66	Kolluru Sarat Chander Prasad	248
67	Pavan Kamath	805
68	Dominic John V	137
69	Rajesh Bhangale	375
70	Senthur Pandian K	1000
71	Yadunath Nair	406
72	Kesavan G.	1485
73	Himanshu Gusain	409
74	Kumar Meganathan	308
75	Ritesh Agrawal	837
76	Kannan S	1200
77	Ajay Deshmukh	209
78	Sampat Medhe	57
79	Jignesh Gharte	100
80	Anil Bauchkar	144
81	Chandra Rajesh	60
82	Nirav Parekh	50



83	Atul Vishal	312
84	Cp Bharath	611
85	Ganesh Bhalke	200
86	Harish Kumar Gupta	1466
87	Manohar Pawar	321
88	Swaroop Keskar	200
89	Shriniwas Dukhande	250
90	Bhushan More	60
91	Vijay Namdeo Bhapkar	100
92	Anselm Rodrigues	69
93	Dipak Chavan	50
94	Senthilkumar Panneerselvam	100
95	Sunil Johnson	2502
96	Kakasaheb Sawant	75
97	Suhas Kangde	400
98	Sunil Kalia	92
99	Ranjiv Goyal	93
100	Ajay Mehra	61
101	Malvinder Singh	498
102	Nitin Kumar Verma	96
103	Munish Punj	335
104	Sudhir K Chourasia	44
105	Sarabdeep Singh Bhullar	32
106	Rajeev Sharma	362
107	Abhishek Narnaware	58
108	Prabakaran Palanivelu	1824
109	Sanjeet Sharma	50
110	T Senthilraja	57
111	Yogaraja Venkatraman	1377
112	Raju Kumar	60
113	Mayur Dhandarphale	150
114	Vinayak Sadekar	50
115	Bijoy Kumar Yatheendranathan	200
116	Pioush Singh	6
117	Sunil Chahure	350
118	Varun Kumar	32
119	Naveen Roy	372
120	Rohit Kolte	100
121	Afzal Khan	198
122	Geetesh Sawant	192
123	Rajesh Kumar	50
124	Sridhar Lingan	1200
125	Abhay Goyal	50



126	Gururaj Kumar N	1084
127	Sanjay Jain	130
128	Mohasinkhan Mujawar	217
129	Dhananjay Purankar	150
130	Vivek Lingala	50
131	Anubhav Dogra	57
132	Pothiraj Kanagaraj	82
133	Karthick Omprasad M	56
134	Balwan Yadav	187
135	Puneet Shukla	50
136	Muneet Sharma	143
137	Sanjiv Gupta	600
138	Ashok Panchal	316
139	Ajay Kodali	25
140	Prithviraj E	72
141	Deepak Khadse	200
142	Sarveshwar Mulamalla	70
143	Vimalathithan Murukesan	550
144	Chirayu Desai	150
145	Somnath Chavan	84
146	Gitan Ginde	472
147	Shahbaz Khan	207
148	Sitaramayya Vetsa	952
149	Raghupathi Sundaram	120
150	Rajeev Ranjan	131
151	Sudarsanam S	343
152	V. Baskaran	78
153	Abhay Likhite	384
154	Santosh Kulkarni	100
155	Satish Kakade	98
156	Vivek Sonar	824
157	Anisha Saluja	224
158	Vinod Sahay	1000
159	Ankush Kaul	142
160	Mitesh Parikh	264
161	Ketan Paua	200
162	Ritesh Kakade	377
163	Ravi Poojary	904
164	Santanu Sinha	1158
165	Anil Burad	219
166	Devraj Singh	330
167	Mandar Joshi	182
168	Govind Kumar	267



169	Chandrakant Deshmukh	587
170	Raj Kumar Jha	181
171	Minakshi Chakraborty	500
172	Siddharth Gupta	140
173	Balaramakrishna Nizampatnam	120
174	Arivazhagan Moorthy	277
175	Srivatsa Vani Prasanna Sriperumbudur	500
176	Rajeev Dhiman	25
177	Dolan Ballabh	50
178	Peer Mohammad	600
179	Harish Jindal	120
180	Nikhil Morajkar	240
181	Siddalingayya G	65
182	Bhuwan Lodha	1000
183	Parameswaran D	62
184	Sivaramakrishna Challa	242
185	Ravinder Sharma	727
186	Chandan Munot	100
187	Shitanshu Kulkarni	144
188	R. Veeraraghavan	1772
189	Bharat Goenka	2100
190	Jalaj Gupta	3429
191	Anusha Kothandaraman	992
192	Abhimanyu Mathur	1325
193	Abanti Sankaranarayanan	3100
	<b>Total</b>	<b>1,15,216</b>

